
Press release

Future governance structure of the TTS Management Board as a shared leadership model with two equal Co-CEOs: Dr. Birgit Braches and Dr. Wolfgang Knorr

Wendlingen, February 19, 2026 – To best support the long-term development and position the TTS Group for the future, the TTS Supervisory Board, chaired by Barbara Austel, has decided to implement **a shared leadership model** for the company's executive management. As a result, Dr. Birgit Braches and Dr. Wolfgang Knorr, members of the Management Board of the TTS Group, will with immediate effect assume **the title of Co-CEO**.

Dr. Birgit Braches joined the TTS Group on September 1, 2022. She brings more than 20 years of international leadership experience across the automotive, consumer goods, and chemical industries, along with a strong track record in leading strategic and transformation initiatives. Her areas of responsibility include Finance, IT, Business Transformation, Compliance, Legal, and Global Supply Chain.

Dr. Wolfgang Knorr has been a member of the Management Board of the TTS Group since July 1, 2017. Trained as a master carpenter and holding a PhD in mechanical engineering, he brings a long-standing career in the woodworking industry and extensive leadership experience, most recently in senior management roles at HOMAG. His areas of responsibility include Sales, Service, Marketing, Research & Development, Strategy, People & Organization, and Future Development. In addition, he holds brand responsibility for SawStop, Shaper, Tanos, and exoIQ.

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Company information TTS

TTS Tooltechnic Systems SE & Co. KG is a third-generation, medium-sized family business with 3,300 employees that sells its products internationally in 39 countries. With several subsidiaries under one roof, the group of companies has successfully established itself in the international power tool market, primarily with the Festool brand. The subsidiary TTS Cleantec produces state-of-the-art extraction equipment for Festool at its Illertissen site, while TANOS develops and distributes the renowned systainer® tool case and transport system. The US subsidiaries SawStop and Shaper strengthen the group's expertise in the field of safety technology and digitalization. In 2024, the TTS Group achieved a turnover of 830 million euros. Further information can be found at www.festool-group.com.

Images



Co-CEOs TTS Group: Dr. Birgit Braches and Dr. Wolfgang Knorr



Co-CEO Dr. Birgit Braches



Co-CEO Dr. Wolfgang Knorr